

St. Timothy's Lutheran Church

Council Minutes of 04142019

Council Members Present: Sara Love, President; Robert Evers, Secretary; Pastor Rachel Powell; Gabbi (Nico) Carpenter; Debby Morrell; Rich Ciccarello; Bob Jacobson; Bert Blackwell; and Monica Coburn. Nine members present. A quorum for conducting business has been met.

Council Members Absent: Lee Wilson, Elaine Morgan, Ed Schissel and Robin Harmon.

Guests: Marie Henkel, Treasurer

Opening Prayer: Sara Love opened our meeting with prayer. She then divided us into two prayer groups and members went to their groups to pray.

Motion to Amend the Agenda: Gabbi moved that the two items be added to our agenda; (1) Welcoming of New Members and (2) discussion of the Women's DRIVE Initiative. Debby Morrell seconded the amendment. The council approved the motion on a vote of 9 for; 0 against, and 0 abstaining.

Financial Report: Marie Henkel, Treasurer gave the financial report for the 1st quarter of fiscal year 2019. Revenue was at 28.75% of budgeted revenue. Spending was at 23.38% of budgeted expenditures. Budget vs Actual and Balance Sheet reports through March 31, 2019 were given out to council members and are attached to these minutes.

Creating Space for Migrants: Discussion about the Asylee's who are being transported weekly through Albuquerque on their way to sponsors. St. Timothy's Lutheran Church agreed to provide 50 lunch bags on Tuesday of each week and dinner on Wednesday and Thursday evening dinner to those asylees who are still present at shelter. (Asylees are typically here in Albuquerque for two to three days while transportation is arranged for them to get to their sponsors). The Council moved by consensus to allocate \$600.00 from the Hope Works/Local Benevolence Budget Line Item to pay for these expenses and that the stewardship & outreach team meet to discuss possible approaches and other resources which could be made available and report a recommendation to Council. Council approved this motion on a vote of 9 for; 0 against; and 0 abstaining.

The Drive Initiative: Pastor described an initiative to help African Women Refugees learn how to drive. This may possibly involve one of African Women forming a corporation (for profit) to start a driving school for this clientele. Pastor also brought up that Rio Grande Credit Union Foundation has named St. Timothy's Lutheran Church as one of two benefactors of a fundraising golf tournament. Pastor asked what the council thought about this idea?

There was much discussion about corporation structure (profit vs non-profit) and potential liability of St. Timothy's Lutheran Church. Discussion lead a motion from Richard Ciccarello which was seconded by Robert Evers for discussion purposes. After further discussion it was decided to vote on the above motion and if it failed to vote on a second motion which was moved by Debby Morrell and seconded by Monica Coburn.

Motion #1: St. Timothy's Lutheran Church asks that Rio Grande Credit Union Foundation (or Rio Grande Credit Union) consider giving funds of (up to \$3,000) to DRIVE, LLC.

This motion was defeated on a vote of 1 for; 7 against; and 0 abstaining.

Motion #2: St. Timothy's Lutheran Church asks that Rio Grande Credit Union Foundation (or Rio Grande Credit Union) consider giving funds of (up to \$3,000) to DRIVE, LLC rather than to St. Timothy's Lutheran Church.

This motion was adopted by a vote of 7 for; 1 against (Richard); 0 abstaining.

Gabbi Carpenter had to leave during this discussion and did not participate in this vote.

Pastor presented the following individuals for membership by affirmation of baptism:

Hannah Thigpen

Marcus Mayfield

Shavaughn & Vickie Towne

Sarah & Sebastian Los

Pastor indicated that these individuals have completed the Come and See Program and are now to be received into membership at the Sunday Service (the week after Easter).

The Council approved these individuals as members by a vote of 8 for; 0 against; and 0 abstaining.

Motion to accept the 03-13-2019 Council Minutes. Moved by Monica Coburn and seconded by Bob Jacobson on a vote of 8 for; 0 against; and 0 abstaining.

Next Council Meeting is set for May 19th.

Closing Prayer: Sara Love.

Having completed all business before the Congregation Council it adjourns.

St. Timothy's Lutheran Church

BUDGET VS. ACTUALS: 2019 - FY19 P&L

January - March, 2019

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
Building Usage Fees	2,785.00	6,500.00	42.85 %
General Fund Contributions	59,478.12	209,000.00	28.46 %
Investment Income			
Dividends	1.25		
Interest Earned		1,100.00	
Total Investment Income	1.25	1,100.00	0.11 %
Total Income	\$62,264.37	\$216,600.00	28.75 %
GROSS PROFIT	\$62,264.37	\$216,600.00	28.75 %
Expenses			
A. OUTREACH			
Family Promise		500.00	
Hopeworks/ Local Benevolence	200.00	1,700.00	11.76 %
Lutheran Campus Ministry	392.50	1,570.00	25.00 %
Synod & ELCA Contributions	2,304.00	12,672.00	18.18 %
Total A. OUTREACH	2,896.50	16,442.00	17.62 %
B. CONGREGATIONAL MINISTRIES			
Education Materials			
Adult Education	248.02	800.00	31.00 %
Lutheran & Devotional Books		700.00	
Sunday Church School	196.41	350.00	56.12 %
Total Education Materials	444.43	1,850.00	24.02 %
Evangelism			
Evangelism Activities	431.41	1,425.00	30.27 %
Total Evangelism	431.41	1,425.00	30.27 %
Fellowship	308.13	1,100.00	28.01 %
NM Lutheran Association(Lutherhaven)	100.00	100.00	100.00 %
Stewardship	260.36	375.00	69.43 %
Worship			
Choir Music	42.75	225.00	19.00 %
Guest Musicians	1,280.00	7,040.00	18.18 %
Special Worship Services	102.70	300.00	34.23 %
Worship & Altar Supplies	294.84	800.00	36.86 %
Worship Copyright Licenses	284.00	360.00	78.89 %
Total Worship	2,004.29	8,725.00	22.97 %
Youth		500.00	
Total B. CONGREGATIONAL MINISTRIES	3,548.62	14,075.00	25.21 %
C. SUPPORT			
Administration			
Accounting Software Fees	299.61	1,200.00	24.97 %
Licenses & Fees		35.00	

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Maintenance office machines		450.00	
Office Supplies	374.70	1,400.00	26.76 %
PayPal/Vanco Expense	88.54	350.00	25.30 %
Postage	44.00	250.00	17.60 %
Total Administration	806.85	3,685.00	21.90 %
Benefits			
ELCA Pension/Health Pastor	6,549.91	27,300.00	23.99 %
FICA Taxes/WC Fees	664.38	2,556.00	25.99 %
Workman's Comp Insurance		850.00	
Total Benefits	7,214.29	30,706.00	23.49 %
Facility	52.50		
Insurance	2,193.00	9,100.00	24.10 %
iRepairs	322.55	2,200.00	14.66 %
Janitorial	2,258.91	10,900.00	20.72 %
Lawn Care		150.00	
Organ Tuning		150.00	
Pest Control	194.19	780.00	24.90 %
Piano Tuning (4)		475.00	
Security Services	92.96	300.00	30.99 %
Supplies	264.91	1,000.00	26.49 %
Utilities			
Electric	1,482.69	6,800.00	21.80 %
Gas	2,181.79	4,000.00	54.54 %
Telephone	651.11	2,400.00	27.13 %
Water/Sewer/Refuse	995.80	5,100.00	19.53 %
Total Utilities	5,311.39	18,300.00	29.02 %
Total Facility	10,690.41	43,355.00	24.66 %
Leadership			
Music Director Salary	4,249.98	17,000.00	25.00 %
Music Substitutes	40.00	400.00	10.00 %
Office Administrator Salary	4,011.24	16,045.00	25.00 %
Pastor Salary & Housing	16,630.70	67,662.00	24.58 %
Pastor's Substitute	150.00	1,050.00	14.29 %
Pastor's Reimbursables	346.65	1,110.00	31.23 %
Total Leadership	25,428.57	103,267.00	24.62 %
Leadership Training			
Continuing Ed-Pastor		1,600.00	
Council Meeting Expense		350.00	
Synod conferences/workshops	61.00	2,800.00	2.18 %
Women's Fall Retreat		300.00	
Total Leadership Training	61.00	5,050.00	1.21 %
Total C. SUPPORT	44,201.12	186,063.00	23.76 %
Total Expenses	\$50,646.24	\$216,580.00	23.38 %
NET OPERATING INCOME	\$11,618.13	\$20.00	58,090.65 %
NET INCOME	\$11,618.13	\$20.00	58,090.65 %

St. Timothy's Lutheran Church

BALANCE SHEET

As of March 31, 2019

	TOTAL	
	AS OF MAR 31, 2019	AS OF DEC 31, 2018 (PP)
ASSETS		
Current Assets		
Bank Accounts		
LIFE ME		
RGCU LIFE Checking	3,506.00	3,730.00
RGCU LIFE Savings Acct	7,302.01	7,300.76
Total LIFE ME	10,808.01	11,030.76
Wells Fargo Checking-New	65,350.94	46,020.75
Total Bank Accounts	\$76,158.95	\$57,051.51
Other Current Assets		
INVESTMENTS		
Mission Investment Fund at ELCA		
Demand Account	110,908.97	110,908.97
Term Investment Account	30,564.42	30,564.42
Term Variable rate account	43,283.68	43,283.68
Total Mission Investment Fund at ELCA	184,757.07	184,757.07
Parnassus Funds	29,349.69	29,349.69
Vanguard Extended Market Index	28,157.98	28,157.98
Vanguard Index 500	60,709.03	60,709.03
Vanguard Social Index Fund	32,003.51	32,003.51
Total INVESTMENTS	334,977.28	334,977.28
MISSION ENDOWMENT FUND		
T Rowe Price Equity Income	58,979.66	58,979.66
Vanguard Money Market/VMMXX	42,425.34	42,425.34
Total MISSION ENDOWMENT FUND	101,405.00	101,405.00
Total Other Current Assets	\$436,382.28	\$436,382.28
Total Current Assets	\$512,541.23	\$493,433.79
Fixed Assets		
Property & Equipment		
Church Building	407,969.45	407,969.45
Classroom Improvements-2001	47,922.82	47,922.82
Classroom Improvements-2009	16,388.62	16,388.62
Classrooms roof 2018	20,684.64	20,684.64
Equipment	75,822.80	75,822.80
Memorial Park Lawn Crypt #42	1,000.00	1,000.00
Parking Lot	200.00	200.00
Total Property & Equipment	569,988.33	569,988.33
Total Fixed Assets	\$569,988.33	\$569,988.33
TOTAL ASSETS	\$1,082,529.56	\$1,063,422.12
LIABILITIES AND EQUITY		
Liabilities		

	TOTAL	
	AS OF MAR 31, 2019	AS OF DEC 31, 2018 (PP)
Current Liabilities		
Accounts Payable		
Designated Funds		
Church Strategic Reserve	20,000.00	20,000.00
International Students, Inc.	162.41	162.41
Lutheran Vespers	44.04	44.04
New Hymnals	429.24	429.24
Total Designated Funds	20,635.69	20,635.69
ESTATE BEQUESTS	182,726.26	182,726.26
Restricted Funds	0.00	0.00
Anderson	34.00	34.00
Flowers/Poinsettias/Lilies Fund	-275.60	-275.60
Pre-School Activity Account	-55.00	-55.00
Restricted Memorials		
Atlar Guild	216.89	216.89
Krum, Adele	275.24	275.24
Library Fund	24.02	24.02
Youth Group	432.31	432.31
Total Restricted Memorials	948.46	948.46
Young Adult Bible Study Group	343.14	343.14
Youth Activities Pass Through	-868.00	-868.00
Total Restricted Funds	127.00	127.00
Unrestricted Memorial Funds	7,621.86	7,224.75
May, Ruth	6,062.58	5,762.58
Total Unrestricted Memorial Funds	13,684.44	12,987.33
Total Accounts Payable	\$217,173.39	\$216,476.28
Credit Cards		
Admin Parissi Torres card	241.49	191.26
Pastors WF Credit Card	507.27	1,735.35
Total Credit Cards	\$748.76	\$1,926.61
Other Current Liabilities		
Building Usage Deposits	50.00	50.00
COAST	195.41	429.41
Confirmation Class Project	24.73	24.73
Facility Improvement Fund	28,766.03	27,154.00
Roof repair quarterly appeal	18,113.69	0.00
Total Facility Improvement Fund	46,879.72	27,154.00
Family Promise Fund at St. Tims	996.01	996.01
Hope Found Housing	2,660.00	2,650.00
Hope Works	2,429.70	2,600.00
LIFE ME St. Pauls Contribution	7,753.00	7,865.00
LIFE ME St. Tim's portion	3,053.00	3,165.00
LILY GRANT RESTRICTED FUNDS		
C Congregation Events Pastor's leave-taking return 2400	2,400.00	2,400.00
C Congregational Renewal 1000	675.00	1,000.00
C Pulpit Supply Interim Staff 11595		
Honoraria	10,000.00	10,000.00
Travel and Lodging	1,595.00	1,595.00

	TOTAL	
	AS OF MAR 31, 2019	AS OF DEC 31, 2018 (PP)
Total C Pulpit Supply Interim Staff 11595	11,595.00	11,595.00
P Books 1250	95.85	730.65
P Increase in tax liability from grant 8650	4,266.47	5,019.24
P Meals and Lodging 9000	4,310.85	4,310.85
P Other	3,700.90	3,700.90
P Travel 4300		
Airfare	0.00	1,668.55
Car Rental and Gas	306.86	306.86
Ground Transportation other	328.00	328.00
Personal Car Mileage	500.00	500.00
Total P Travel 4300	1,134.86	2,803.41
P Tuition and Fees 2110	1,960.10	2,110.00
Total LILY GRANT RESTRICTED FUNDS	30,139.03	33,670.05
Local Benevolence Fund	116.00	195.00
Lutherhaven Retreat Fund	233.11	233.11
Payroll Liabilities	4,433.69	4,563.68
disability insurance	16.68	16.68
Payroll Clearing	-57.18	63.38
Total Payroll Liabilities	4,393.19	4,643.74
Prepaid Pledges Liability	22,522.50	30,030.00
Quarterly Appeals Beneficiaries	0.00	0.00
Lutheran Family Services	20.00	20.00
Total Quarterly Appeals Beneficiaries	20.00	20.00
Sabbatical Expenses 2019	40.00	40.00
Snack Bags	1,483.78	1,669.08
Summer Music Workshop Fund	76.79	76.79
Vacation Bible School Fund	474.28	474.28
Women's Ministry Fund	1,076.77	870.77
World Hunger Fund	-850.00	-1,060.00
Total Other Current Liabilities	\$123,767.02	\$115,796.97
Total Current Liabilities	\$341,689.17	\$334,199.86
Total Liabilities	\$341,689.17	\$334,199.86
Equity		
Nepali School Contribution	-1,600.00	-1,600.00
Opening Bal Equity	670,441.10	670,441.10
Pastor's Sabbatical	-2,822.80	-2,822.80
Retained Earnings	63,203.96	63,203.96
Net Income	11,618.13	
Total Equity	\$740,840.39	\$729,222.26
TOTAL LIABILITIES AND EQUITY	\$1,082,529.56	\$1,063,422.12