

# St. Timothy's Lutheran Church

## BALANCE SHEET

As of June 30, 2018

	TOTAL	
	AS OF JUN 30, 2018	AS OF DEC 31, 2017 (PP)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
LIFE ME		
RGCU LIFE Checking	5,288.00	6,242.00
RGCU LIFE Savings Acct	2,300.00	2,300.00
<b>Total LIFE ME</b>	<b>7,588.00</b>	<b>8,542.00</b>
Wells Fargo Checking-New	25,973.61	63,765.40
<b>Total Bank Accounts</b>	<b>\$33,561.61</b>	<b>\$72,307.40</b>
Other Current Assets		
INVESTMENTS		
Mission Investment Fund at ELCA		
Demand Account	55,270.91	45,270.91
Term Investment Account	30,226.59	30,226.59
<b>Total Mission Investment Fund at ELCA</b>	<b>85,497.50</b>	<b>75,497.50</b>
Vanguard Extended Market Index	30,957.52	35,306.52
Vanguard Index 500	63,122.24	73,717.24
Vanguard Short term Bond Index Fund	43,153.45	43,153.45
Wellington Fund	69,834.32	77,890.32
<b>Total INVESTMENTS</b>	<b>292,565.03</b>	<b>305,565.03</b>
MISSION ENDOWMENT FUND		
T Rowe Price Equity Income	65,029.04	65,029.04
T Rowe Price Short-Term Bond	37,713.68	37,713.68
Vanguard Money Market/VMMXX	4,074.84	4,074.84
<b>Total MISSION ENDOWMENT FUND</b>	<b>106,817.56</b>	<b>106,817.56</b>
<b>Total Other Current Assets</b>	<b>\$399,382.59</b>	<b>\$412,382.59</b>
<b>Total Current Assets</b>	<b>\$432,944.20</b>	<b>\$484,689.99</b>
Fixed Assets		
Property & Equipment		
Church Building	407,969.45	407,969.45
Classroom Improvements-2001	47,922.82	47,922.82
Classroom Improvements-2009	16,388.62	16,388.62
Classrooms roof 2018	20,684.64	
Equipment	75,822.80	75,822.80
Memorial Park Lawn Crypt #42	1,000.00	1,000.00
Parking Lot	200.00	200.00
<b>Total Property &amp; Equipment</b>	<b>569,988.33</b>	<b>549,303.69</b>
<b>Total Fixed Assets</b>	<b>\$569,988.33</b>	<b>\$549,303.69</b>
<b>TOTAL ASSETS</b>	<b>\$1,002,932.53</b>	<b>\$1,033,993.68</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		

	TOTAL	
	AS OF JUN 30, 2018	AS OF DEC 31, 2017 (PP)
<b>Current Liabilities</b>		
Accounts Payable		
Designated Funds		
Church Strategic Reserve	20,000.00	20,000.00
International Students, Inc.	162.41	162.41
Lutheran Vespers	44.04	44.04
New Hymnals	429.24	429.24
<b>Total Designated Funds</b>	<b>20,635.69</b>	<b>20,635.69</b>
ESTATE BEQUESTS	182,726.26	182,726.26
Restricted Funds	0.00	0.00
Anderson	34.00	34.00
Flowers/Poinsettias/Lilies Fund	-275.60	-401.43
Pre-School Activity Account	-55.00	-55.00
Restricted Memorials		
Atlar Guild	216.89	234.39
Krum, Adele	275.24	275.24
Library Fund	24.02	24.02
Youth Group	432.31	432.31
<b>Total Restricted Memorials</b>	<b>948.46</b>	<b>965.96</b>
Young Adult Bible Study Group	343.14	343.14
Youth Activities Pass Through	-868.00	-868.00
<b>Total Restricted Funds</b>	<b>127.00</b>	<b>18.67</b>
Unrestricted Memorial Funds	5,959.75	11,734.75
May, Ruth	5,362.58	4,762.58
<b>Total Unrestricted Memorial Funds</b>	<b>11,322.33</b>	<b>16,497.33</b>
<b>Total Accounts Payable</b>	<b>\$214,811.28</b>	<b>\$219,877.95</b>
Credit Cards		
Admin Parissi Torres card	216.20	121.57
Pastors WF Credit Card	283.50	556.71
<b>Total Credit Cards</b>	<b>\$499.70</b>	<b>\$678.28</b>
Other Current Liabilities		
Building Usage Deposits	50.00	50.00
COAST	872.15	1,202.65
Confirmation Class Project	24.73	24.73
ELCA Good Gifts	0.00	3,933.00
Facility Improvement Fund	23,987.63	15,944.33
Roof repair quarterly appeal	0.00	22,959.00
<b>Total Facility Improvement Fund</b>	<b>23,987.63</b>	<b>38,903.33</b>
Family Promise Fund at St. Tims	1,059.89	1,254.67
LIFE ME St. Pauls Contribution	3,644.00	4,121.00
LIFE ME St. Tim's portion	3,944.00	4,421.00
Local Benevolence Fund	195.00	195.00
Lutherhaven Retreat Fund	233.11	233.11
Payroll Liabilities	2,246.37	2,168.71
disability insurance	16.68	16.68
Payroll Clearing	65.38	68.00
<b>Total Payroll Liabilities</b>	<b>2,328.43</b>	<b>2,253.39</b>

	TOTAL	
	AS OF JUN 30, 2018	AS OF DEC 31, 2017 (PP)
Prepaid Pledges Liability	9,506.72	11,060.00
Quarterly Appeals Beneficiaries	0.00	
Storehouse	1,328.00	
<b>Total Quarterly Appeals Beneficiaries</b>	<b>1,328.00</b>	
Sabbatical Expenses 2019	40.00	
Snack Bags	185.49	272.39
Summer Music Workshop Fund	76.79	76.79
Vacation Bible School Fund	474.28	474.28
Women's Ministry Fund	689.27	416.57
World Hunger Fund	70.00	70.00
<b>Total Other Current Liabilities</b>	<b>\$48,709.49</b>	<b>\$68,961.91</b>
<b>Total Current Liabilities</b>	<b>\$264,020.47</b>	<b>\$289,518.14</b>
<b>Total Liabilities</b>	<b>\$264,020.47</b>	<b>\$289,518.14</b>
Equity		
Nepali School Contribution	-1,600.00	-1,600.00
Opening Bal Equity	670,441.10	670,441.10
Pastor's Sabbatical	-2,822.80	-2,822.80
Retained Earnings	78,457.24	78,457.24
Net Income	-5,563.48	
<b>Total Equity</b>	<b>\$738,912.06</b>	<b>\$744,475.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,002,932.53</b>	<b>\$1,033,993.68</b>