

# St. Timothy's Lutheran Church

## BUDGET VS. ACTUALS

January - September, 2017

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
<b>INCOME</b>			
Building Usage Fees	4,680.00	6,000.00	78.00 %
General Fund Contributions	138,610.99	180,000.00	77.01 %
Investment Income	37.35	10,000.00	0.37 %
Interest Earned	1.99		
<b>Total Investment Income</b>	<b>39.34</b>	<b>10,000.00</b>	<b>0.39 %</b>
<b>Total Income</b>	<b>\$143,330.33</b>	<b>\$196,000.00</b>	<b>73.13 %</b>
<b>GROSS PROFIT</b>	<b>\$143,330.33</b>	<b>\$196,000.00</b>	<b>73.13 %</b>
<b>EXPENSES</b>			
<b>A. OUTREACH</b>			
Camino de Vida Support	250.00	250.00	100.00 %
COAST	1,607.35	1,700.00	94.55 %
Family Promise		500.00	
Lutheran Campus Ministry	990.00	1,320.00	75.00 %
Synod & ELCA Contributions	8,776.00	12,067.00	72.73 %
<b>Total A. OUTREACH</b>	<b>11,623.35</b>	<b>15,837.00</b>	<b>73.39 %</b>
<b>B. CONGREGATIONAL MINISTRIES</b>			
Education Materials			
Adult Education	890.80	650.00	137.05 %
Lutheran & Devotional Books	261.02	700.00	37.29 %
Sunday Church School	193.92	350.00	55.41 %
<b>Total Education Materials</b>	<b>1,345.74</b>	<b>1,700.00</b>	<b>79.16 %</b>
Evangelism			
Evangelism Activities	928.80	725.00	128.11 %
<b>Total Evangelism</b>	<b>928.80</b>	<b>725.00</b>	<b>128.11 %</b>
Fellowship	743.27	1,000.00	74.33 %
NM Lutheran Association(Lutherhaven)	110.00	110.00	100.00 %
Stewardship	209.36	350.00	59.82 %
Worship			
Choir Music	259.07	225.00	115.14 %
Guest Musicians	4,040.00	4,000.00	101.00 %
Special Worship Services	79.42	300.00	26.47 %
Worship & Altar Supplies	530.64	600.00	88.44 %
Worship Copyright Licenses	273.00	360.00	75.83 %
<b>Total Worship</b>	<b>5,182.13</b>	<b>5,485.00</b>	<b>94.48 %</b>
Youth	618.85	500.00	123.77 %
<b>Total B. CONGREGATIONAL MINISTRIES</b>	<b>9,138.15</b>	<b>9,870.00</b>	<b>92.59 %</b>
<b>C. SUPPORT</b>			
Administration			
Accounting Software Fees	330.55	384.00	86.08 %
Licenses & Fees	38.22	35.00	109.20 %

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Maintenance office machines	569.91	450.00	126.65 %
Office Supplies	1,578.89	1,400.00	112.78 %
PayPal/Vanco Expense	121.34	75.00	161.79 %
Payroll Expenses	339.35	500.00	67.87 %
Postage	225.40	550.00	40.98 %
<b>Total Administration</b>	<b>3,203.66</b>	<b>3,394.00</b>	<b>94.39 %</b>
Benefits			
ELCA Pension/Health Pastor	18,937.63	26,059.00	72.67 %
FICA Taxes/WC Fees	1,629.99	2,855.00	57.09 %
Workman's Comp Insurance		900.00	
<b>Total Benefits</b>	<b>20,567.62</b>	<b>29,814.00</b>	<b>68.99 %</b>
Facility			
Insurance	5,977.75	8,200.00	72.90 %
iRepairs	2,502.56	2,400.00	104.27 %
Janitorial	5,718.10	9,680.00	59.07 %
Lawn Care	173.96	150.00	115.97 %
Organ Tuning		150.00	
Pest Control	566.81	780.00	72.67 %
Piano Tuning (4 )	279.15	475.00	58.77 %
Security Services	1,033.55	1,200.00	86.13 %
Supplies	786.11	900.00	87.35 %
Utilities			
Electric	4,522.58	6,200.00	72.94 %
Gas	2,611.06	4,000.00	65.28 %
Telephone	1,789.57	2,100.00	85.22 %
Water/Sewer/Refuse	3,544.30	4,700.00	75.41 %
<b>Total Utilities</b>	<b>12,467.51</b>	<b>17,000.00</b>	<b>73.34 %</b>
<b>Total Facility</b>	<b>29,505.50</b>	<b>40,935.00</b>	<b>72.08 %</b>
Leadership			
Music Director Salary	1,895.82	11,375.00	16.67 %
Music Substitutes	605.00	400.00	151.25 %
Office Administrator Salary	10,620.40	16,224.00	65.46 %
Office Administrator substitute	245.70		
Pastor Salary & Housing	47,255.22	63,007.00	75.00 %
Pastor's Substitute	900.00	1,050.00	85.71 %
Pastor's Reimbursables	810.88	1,110.00	73.05 %
Pianist Salary	8,460.09	8,300.00	101.93 %
<b>Total Leadership</b>	<b>70,793.11</b>	<b>101,466.00</b>	<b>69.77 %</b>
Leadership Training			
Continuing Ed-Pastor	1,611.22	1,600.00	100.70 %
Council Meeting Expense	96.26	350.00	27.50 %
Pastor Dr. Ministry Prog. 3 yrs	2,400.00	2,400.00	100.00 %
Synod conferences/workshops	1,488.96	2,500.00	59.56 %
Women's Fall Retreat		280.00	
<b>Total Leadership Training</b>	<b>5,596.44</b>	<b>7,130.00</b>	<b>78.49 %</b>
<b>Total C. SUPPORT</b>	<b>129,666.33</b>	<b>182,739.00</b>	<b>70.96 %</b>
<b>Total Expenses</b>	<b>\$150,427.83</b>	<b>\$208,446.00</b>	<b>72.17 %</b>

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
NET OPERATING INCOME	\$ -7,097.50	\$ -12,446.00	57.03 %
NET INCOME	\$ -7,097.50	\$ -12,446.00	57.03 %

# St. Timothy's Lutheran Church

## BALANCE SHEET

As of September 30, 2017

	TOTAL	
	AS OF SEP 30, 2017	AS OF DEC 31, 2016 (PP)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
Wells Fargo Checking-New	39,576.01	26,931.67
Wells Fargo Savings (deleted)	0.00	35,578.57
<b>Total Bank Accounts</b>	<b>\$39,576.01</b>	<b>\$62,510.24</b>
Other Current Assets		
<b>INVESTMENTS</b>		
Mission Investment Fund at ELCA		
Demand Account	45,000.00	
Term Investment Account	30,000.00	
<b>Total Mission Investment Fund at ELCA</b>	<b>75,000.00</b>	
Vanguard Extended Market Index	29,869.88	32,069.88
Vanguard Index 500	60,487.53	63,887.53
Vanguard Short term Bond Index Fund	42,565.02	72,565.02
Wellesley Income Fund	0.00	15,857.93
Wellington Fund	67,837.23	67,837.23
<b>Total INVESTMENTS</b>	<b>275,759.66</b>	<b>252,217.59</b>
<b>MISSION ENDOWMENT FUND</b>		
T Rowe Price Equity Income	60,992.06	60,992.06
T Rowe Price Short-Term Bond	32,224.47	32,224.47
Vanguard Money Market/VMMXX	9,074.84	9,074.84
<b>Total MISSION ENDOWMENT FUND</b>	<b>102,291.37</b>	<b>102,291.37</b>
<b>Total Other Current Assets</b>	<b>\$378,051.03</b>	<b>\$354,508.96</b>
<b>Total Current Assets</b>	<b>\$417,627.04</b>	<b>\$417,019.20</b>
Fixed Assets		
Property & Equipment		
Church Building	407,969.45	407,969.45
Classroom Improvements-2001	47,922.82	47,922.82
Classroom Improvements-2009	16,388.62	16,388.62
Equipment	75,822.80	75,822.80
Memorial Park Lawn Crypt #42	1,000.00	1,000.00
Parking Lot	200.00	200.00
<b>Total Property &amp; Equipment</b>	<b>549,303.69</b>	<b>549,303.69</b>
<b>Total Fixed Assets</b>	<b>\$549,303.69</b>	<b>\$549,303.69</b>
<b>TOTAL ASSETS</b>	<b>\$966,930.73</b>	<b>\$966,322.89</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Designated Funds		

	TOTAL	
	AS OF SEP 30, 2017	AS OF DEC 31, 2016 (PP)
Church Strategic Reserve	20,000.00	20,000.00
International Students, Inc.	162.41	162.41
Lutheran Vespers	44.04	44.04
New Hymnals	429.24	429.24
<b>Total Designated Funds</b>	<b>20,635.69</b>	<b>20,635.69</b>
ESTATE BEQUESTS	187,726.26	187,726.26
Restricted Funds	0.00	0.00
Anderson	34.00	34.00
Flowers/Poinsettias/Lilies Fund	-329.38	-458.23
Pre-School Activity Account	-55.00	-55.00
Restricted Memorials		
Atlar Guild	234.39	234.39
Krum, Adele	275.24	275.24
Library Fund	24.02	24.02
Youth Group	432.31	432.31
<b>Total Restricted Memorials</b>	<b>965.96</b>	<b>965.96</b>
Young Adult Bible Study Group	343.14	343.14
Youth Activities Pass Through	-868.00	-868.00
<b>Total Restricted Funds</b>	<b>90.72</b>	<b>-38.13</b>
Unrestricted Memorial Funds	6,060.35	5,810.35
May, Ruth	4,462.58	4,131.00
Mildred Larson	0.00	8.47
<b>Total Unrestricted Memorial Funds</b>	<b>10,522.93</b>	<b>9,949.82</b>
<b>Total Accounts Payable</b>	<b>\$218,975.60</b>	<b>\$218,273.64</b>
Credit Cards		
Admin Rothrock WF Credit Card	-39.00	22.06
Pastors WF Credit Card	896.24	82.49
<b>Total Credit Cards</b>	<b>\$857.24</b>	<b>\$104.55</b>
Other Current Liabilities		
Building Usage Deposits	50.00	50.00
COAST	1,305.00	1,265.00
Confirmation Class Project	162.00	162.00
ELCA Disaster Relief	525.00	0.00
Facility Improvement Fund	18,399.71	22,373.30
Roof repair quarterly appeal	17,319.00	
<b>Total Facility Improvement Fund</b>	<b>35,718.71</b>	<b>22,373.30</b>
Family Promise Fund at St. Tims	1,254.67	1,431.80
Local Benevolence Fund	195.00	95.00
Lutherhaven Retreat Fund	233.11	233.11
Microgrant Program	300.00	
Payroll Clearing	284.00	
Payroll Liabilities	2,024.06	2,305.12
disability insurance	16.68	16.68
Payroll Clearing	-210.00	92.00
<b>Total Payroll Liabilities</b>	<b>1,830.74</b>	<b>2,413.80</b>
Prepaid Pledges Liability	2,625.00	10,710.00
Quarterly Appeals Beneficiaries		

	TOTAL	
	AS OF SEP 30, 2017	AS OF DEC 31, 2016 (PP)
Habitat for Humanity	25.00	0.00
Lutheran Family Services	5.00	
<b>Total Quarterly Appeals Beneficiaries</b>	<b>30.00</b>	<b>0.00</b>
Snack Bags	661.74	252.93
Summer Music Workshop Fund	76.79	76.79
Vacation Bible School Fund	474.28	474.28
Women's Ministry Fund	950.96	748.30
World Hunger Fund	0.00	140.00
<b>Total Other Current Liabilities</b>	<b>\$46,677.00</b>	<b>\$40,426.31</b>
<b>Total Current Liabilities</b>	<b>\$266,509.84</b>	<b>\$258,804.50</b>
<b>Total Liabilities</b>	<b>\$266,509.84</b>	<b>\$258,804.50</b>
Equity		
Nepali School Contribution	-1,600.00	-1,600.00
Opening Bal Equity	670,441.10	670,441.10
Pastor's Sabbatical	-2,822.80	-2,822.80
Retained Earnings	41,500.09	41,500.09
Net Income	-7,097.50	
<b>Total Equity</b>	<b>\$700,420.89</b>	<b>\$707,518.39</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$966,930.73</b>	<b>\$966,322.89</b>